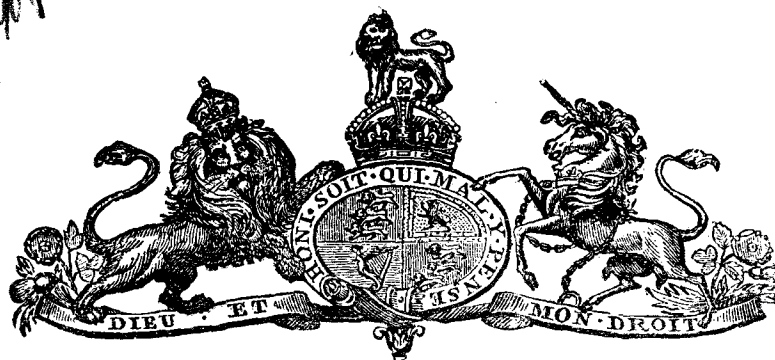


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SUPPLEMENT  
TO THE  
**NEW ZEALAND GAZETTE**

OF  
THURSDAY, AUGUST 17, 1939.

Published by Authority.

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WELLINGTON, MONDAY, AUGUST 21, 1939.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
THREE MONTHS ENDED 30TH JUNE, 1939.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.   |    |    |    |    |    | THREE MONTHS ENDED 30TH JUNE, 1939. |       |                     |       |
|-------------------------------------|-------|---|----|----|----|----|----|-------------------------------------|-------|---------------------|-------|
| £                                   | s. d. |   |    |    |    |    |    | £                                   | s. d. | £                   | s. d. |
|                                     |       | <b>Balances at beginning of Year,—</b>                                      |    |    |    |    |    |                                     |       |                     |       |
| 998,923                             | 10 3  | Cash .. .. .  | .. | .. | .. | .. | .. | 1,492,554                           | 10 7  |                     |       |
| 172,406                             | 5 2   | Imprests outstanding .. .. .  | .. | .. | .. | .. | .. | 86,524                              | 3 7   |                     |       |
| <b>1,171,329 15 5</b>               |       |   |    |    |    |    |    | <b>1,579,078 14 2</b>               |       |                     |       |
|                                     |       | <b>Investment Account—</b>  |    |    |    |    |    |                                     |       |                     |       |
| 598,157                             | 8 3   | Securities held .. .. .   | .. | .. | .. | .. | .. | ..                                  | ..    | <b>960,775 15 4</b> |       |
|                                     |       | <b>Taxation,—</b>   |    |    |    |    |    |                                     |       |                     |       |
|                                     |       |   |    |    |    |    |    | £                                   | s. d. |                     |       |
| 2,422,471                           | 10 4  | Customs .. .. .   | .. | .. | .. | .. | .. | 2,561,681                           | 11 8  |                     |       |
| 251,150                             | 5 6   | Beer Duty .. .. .   | .. | .. | .. | .. | .. | 256,440                             | 8 0   |                     |       |
| 845,183                             | 16 11 | Sales Tax .. .. .   | .. | .. | .. | .. | .. | 958,143                             | 5 0   |                     |       |
| 19,534                              | 16 8  | Film-hire Tax .. .. .   | .. | .. | .. | .. | .. | 16,369                              | 13 3  |                     |       |
| 22,418                              | 8 0   | Gold-export Duty .. .. .  | .. | .. | .. | .. | .. | 28,031                              | 11 1  |                     |       |
| 873,433                             | 9 3   | Highways .. .. .  | .. | .. | .. | .. | .. | 1,075,264                           | 15 0  |                     |       |
| 730,517                             | 9 10  | Stamp and Death Duties .. .. .  | .. | .. | .. | .. | .. | 829,552                             | 1 7   |                     |       |
| 72,107                              | 12 9  | Land-tax .. .. .  | .. | .. | .. | .. | .. | 29,457                              | 13 8  |                     |       |
| 560,715                             | 9 5   | Income-tax .. .. .  | .. | .. | .. | .. | .. | 696,323                             | 13 4  |                     |       |
| 71                                  | 8 0   | Miscellaneous .. .. .   | .. | .. | .. | .. | .. | 12                                  | 0 0   |                     |       |
| <b>5,797,604 6 8</b>                |       |   |    |    |    |    |    | <b>6,451,276 12 7</b>               |       |                     |       |
|                                     |       | <b>Interest,—</b>   |    |    |    |    |    |                                     |       |                     |       |
|                                     |       | <b>On Capital Liability—</b>  |    |    |    |    |    | £                                   | s. d. |                     |       |
| 127,500                             | 0 0   | Postal and Telegraph .. .. .  | .. | .. | .. | .. | .. | 159,000                             | 0 0   |                     |       |
| 56,231                              | 0 2   | On the Public Debt Redemption Fund .. .. .                                  | .. | .. | .. | .. | .. | 111,966                             | 10 5  |                     |       |
| 81,523                              | 17 7  | On other Public Moneys .. .. .  | .. | .. | .. | .. | .. | 129,426                             | 0 7   |                     |       |
| <b>265,254 17 9</b>                 |       |   |    |    |    |    |    | <b>400,392 11 0</b>                 |       |                     |       |
|                                     |       | <b>Other Receipts,—</b>   |    |    |    |    |    | £                                   | s. d. |                     |       |
| 66,552                              | 0 5   | Registration and other Fees .. .. .   | .. | .. | .. | .. | .. | 77,634                              | 18 11 |                     |       |
| 22,311                              | 12 0  | National-endowment Revenue .. .. .  | .. | .. | .. | .. | .. | 17,006                              | 14 11 |                     |       |
| 29,985                              | 10 9  | Territorial Revenue .. .. .   | .. | .. | .. | .. | .. | 25,355                              | 14 9  |                     |       |
| 28,887                              | 5 5   | External Affairs .. .. .  | .. | .. | .. | .. | .. | 22,362                              | 18 6  |                     |       |
| 39,544                              | 2 5   | Justice .. .. .   | .. | .. | .. | .. | .. | 39,788                              | 1 1   |                     |       |
| 36,663                              | 17 7  | Marine .. .. .  | .. | .. | .. | .. | .. | 34,132                              | 9 0   |                     |       |
| 195,811                             | 3 7   | Profits of Trading Institutions .. .. .                                     | .. | .. | .. | .. | .. | 250,285                             | 10 4  |                     |       |
| 35,241                              | 7 1   | Printing and Stationery .. .. .   | .. | .. | .. | .. | .. | 28,562                              | 16 0  |                     |       |
| 53                                  | 13 2  | Stamp Duties .. .. .  | .. | .. | .. | .. | .. | 41                                  | 2 10  |                     |       |
| 15,843                              | 3 3   | Tourist and Health Resorts .. .. .  | .. | .. | .. | .. | .. | 17,471                              | 13 7  |                     |       |
| 27,937                              | 19 10 | Miscellaneous .. .. .   | .. | .. | .. | .. | .. | 22,038                              | 10 2  |                     |       |
| 530                                 | 14 9  | Recoveries on account of Expenditure of previous Years .. .. .              | .. | .. | .. | .. | .. | 532                                 | 16 6  |                     |       |
| ..                                  | ..    | Recoveries on account of Unauthorized Expenditure of previous Years .. .. . | .. | .. | .. | .. | .. | 3                                   | 3 0   |                     |       |
| <b>499,362 10 3</b>                 |       |   |    |    |    |    |    | <b>535,216 9 7</b>                  |       |                     |       |
|                                     |       |   |    |    |    |    |    | <b>7,386,885 13 2</b>               |       |                     |       |
| <b>8,331,708 18 4</b>               |       | <b>Carried forward .. .. .</b>  |    |    |    |    |    | <b>9,926,740 2 8</b>                |       |                     |       |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938.

## ACCOUNT.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. | EXPENDITURE.  | THREE MONTHS ENDED 30TH JUNE,<br>1939. |               |                 |         |         |  |
|---|---|--|---------------|-----------------|---------|---------|--|
|   |   | Gross.                                 |               | Credits.        |         | Net.    |  |
| £ s. d.   |   | £ s. d.                                | £ s. d.       | £ s. d.         | £ s. d. | £ s. d. |  |
| 6,062 16 4  | Permanent Appropriations,—<br>Under Special Acts of the Legislature—<br>Civil List .. .. .    | 7,747 1 9                              | ..            | 7,747 1 9       |         |         |  |
| 1,667,035 3 7                                     | Debt Services—<br>Interest .. .. .  | 1,990,796 13 9                         | 281,503 5 3   | 1,709,293 8 6   |         |         |  |
| ..  | Amortization of Debt—<br>Securities redeemed .. .. .  | 1,000 0 0                              | ..            | 1,000 0 0       |         |         |  |
| 4 5 10  | Administration and Management .. .. .   | 2,500 11 2                             | 8 2 9         | 2,492 8 5       |         |         |  |
| Cr. 2,831 4 4                                     | Payments on Guaranteed Loans .. .. .  | 562 10 0                               | 941 7 0       | Cr. 378 17 0    |         |         |  |
| 1,664,208 5 1                                     | Total, Debt Services .. .. .  | 1,994,859 14 11                        | 282,452 15 0  | 1,712,406 19 11 |         |         |  |
| 201,876 8 2                                       | Other Services—<br>Exchange .. .. .   | 545,345 1 0                            | 128,544 6 8   | 416,800 14 4    |         |         |  |
| 321,829 15 7                                      | Highways—<br>Tire Tax, Fees, and Fines transferred to Main Highways<br>Account .. .. .        | 313,397 18 2                           | ..            | 313,397 18 2    |         |         |  |
| 432,000 0 0                                       | Tax on Motor-spirits transferred to Main Highways<br>Account .. .. .                          | 444,000 0 0                            | ..            | 444,000 0 0     |         |         |  |
| 43,738 15 7                                       | Tax on Motor-spirits paid to Boroughs .. .. .   | 48,476 6 6                             | ..            | 48,476 6 6      |         |         |  |
| 6,410 15 6  | Expenses of collecting and making Refunds .. .. .   | 6,929 5 0                              | ..            | 6,929 5 0       |         |         |  |
| 143 19 4  | Motor-vehicles: Mileage-tax and Penalties paid to<br>Boroughs .. .. .                         | 43 15 9                                | ..            | 43 15 9         |         |         |  |
| 804,123 6 0                                       |   | 812,847 5 5                            | ..            | 812,847 5 5     |         |         |  |
| 9,923 10 6  | Grants and Subsidies—<br>Payment to Racing Clubs of Proportion of Totalizator<br>Duty .. .. . | 9,500 9 0                              | ..            | 9,500 9 0       |         |         |  |
| 514 9 5   | Miscellaneous Grants and Subsidies .. .. .  | 435 18 2                               | ..            | 435 18 2        |         |         |  |
| 10,437 19 11                                      |   | 9,936 7 2                              | ..            | 9,936 7 2       |         |         |  |
| 11,496 5 0  | Salaries and Honoraria—<br>Legislative .. .. .  | 11,267 15 10                           | ..            | 11,267 15 10    |         |         |  |
| 5,325 18 10                                       | Justice .. .. .   | 4,573 12 4                             | ..            | 4,573 12 4      |         |         |  |
| 1,950 0 0   | Other Salaries .. .. .  | 1,700 0 0                              | ..            | 1,700 0 0       |         |         |  |
| 18,772 3 10                                       |   | 17,541 8 2                             | ..            | 17,541 8 2      |         |         |  |
| ..  | Transfer to Social Security Fund .. .. .  | 750,000 0 0                            | ..            | 750,000 0 0     |         |         |  |
| Cr. 5,984 12 3                                    | Advances .. .. .  | 10,485 5 6                             | 2,706 18 6    | 7,778 7 0       |         |         |  |
| 13,338 8 8  | Other Special Acts .. .. .  | 10,724 6 0                             | 1 17 9        | 10,722 8 3      |         |         |  |
| 1,042,563 14 4                                    | Total, Other Services .. .. .   | 2,156,879 13 3                         | 131,253 2 11  | 2,025,626 10 4  |         |         |  |
| 2,712,834 15 9                                    | Total, Permanent Appropriations .. .. .   | 4,159,486 9 11                         | 413,705 17 11 | 3,745,780 12 0  |         |         |  |
| 2,712,834 15 9                                    | Carried forward .. .. .   | 4,159,486 9 11                         | 413,705 17 11 | 3,745,780 12 0  |         |         |  |

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

| THREE MONTHS ENDED 30TH JUNE, 1938. | RECEIPTS.               | THREE MONTHS ENDED 30TH JUNE, 1939. |                          |
|-------------------------------------|-------------------------|-------------------------------------|--------------------------|
| £ s. d.<br>8,331,708 18 4           | Brought forward .. .. . | £ s. d.<br>..                       | £ s. d.<br>9,926,740 2 8 |
| 8,331,708 18 4                      | Carried forward .. .. . | ..                                  | 9,926,740 2 8            |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—continued.

ACCOUNT—continued.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. | EXPENDITURE.  | THREE MONTHS ENDED 30TH JUNE,<br>1939. |               |                |
|---|---|--|---------------|----------------|
|   |   | Gross.                                 | Credits.      | Net.           |
| £ s. d.   |   | £ s. d.                                | £ s. d.       | £ s. d.        |
| 2,712,834 15 9                                    | Brought forward .. .. .   | 4,159,486 9 11                         | 413,705 17 11 | 3,745,780 12 0 |
|   | <b>Annual Appropriations,—</b>                                  |  |               |                |
|   | <b>Vote—</b>  |  |               |                |
| 10,300 4 6  | Legislative .. .. .   | 10,993 1 3                             | ..            | 10,993 1 3     |
| 2,183 8 5   | Prime Minister's Department ..                                  | 2,503 1 5                              | 1 14 7        | 2,501 6 10     |
|   | <b>Finance—</b>   |  |               |                |
| 11,089 0 10                                       | Treasury .. .. .  | 12,570 1 3                             | 460 11 8      | 12,109 9 7     |
| 28,981 8 4  | Customs .. .. .   | 45,073 9 9                             | 7,339 8 11    | 37,734 0 10    |
| 30,066 13 1                                       | Land and Income Tax .. .. .                                     | 44,710 0 4                             | 169 14 7      | 44,540 5 9     |
| 19,751 5 4  | Stamp Duties .. .. .  | 21,230 10 9                            | 306 7 11      | 20,924 2 10    |
| 14,599 16 6                                       | Audit .. .. .   | 18,371 8 4                             | 2,824 16 0    | 15,546 12 4    |
| 104,488 4 1                                       | <b>Total—Finance</b> .. .. .                                    | 141,955 10 5                           | 11,100 19 1   | 130,854 11 4   |
|   | <b>General Administration—</b>                                  |  |               |                |
| 1,898 16 9  | Public Service Commissioners' Office ..                         | 1,817 14 8                             | 4 4 0         | 1,813 10 8     |
| 62,980 3 7  | Internal Affairs .. .. .  | 91,793 4 8                             | 21,097 16 11  | 70,695 7 9     |
| 25,697 0 2  | External Affairs .. .. .  | 30,249 14 10                           | 5,296 7 8     | 24,953 7 2     |
| 43,358 11 5                                       | Printing and Stationery .. .. .                                 | 41,976 15 7                            | ..            | 41,976 15 7    |
| 37,141 17 7                                       | Marine .. .. .  | 42,286 13 7                            | 593 14 3      | 41,692 19 4    |
| 30,292 15 5                                       | Labour .. .. .  | 36,393 1 7                             | 594 18 11     | 35,798 2 8     |
| 27,760 11 6                                       | Native .. .. .  | 30,167 17 11                           | 550 15 11     | 29,617 2 0     |
| 14,793 14 7                                       | Valuation .. .. .   | 15,663 2 11                            | ..            | 15,663 2 11    |
| 5,171 12 10                                       | Electoral .. .. .   | 4,125 3 9                              | 16 11 5       | 4,108 12 4     |
| 8,171 16 6  | Census and Statistics .. .. .                                   | 8,334 12 3                             | 16 19 7       | 8,317 12 8     |
| 257,267 0 4                                       | <b>Total—General Administration</b> ..                          | 302,808 1 9                            | 28,171 8 8    | 274,636 13 1   |
|   | <b>Law and Order—</b>   |  |               |                |
| 80,935 8 1  | Justice and Prisons .. .. .                                     | 82,605 10 8                            | 7,873 6 5     | 74,732 4 3     |
| 1,927 1 6   | Crown Law Office .. .. .  | 1,929 18 11                            | 28 0 4        | 1,901 18 7     |
| 73,022 0 2  | Police .. .. .  | 78,584 12 11                           | 704 7 0       | 77,880 5 11    |
| 155,884 9 9                                       | <b>Total—Law and Order</b> .. .. .                              | 163,120 2 6                            | 8,605 13 9    | 154,514 8 9    |
|   | <b>Defence—</b>   |  |               |                |
| 49,794 7 8  | Navy .. .. .  | 58,866 3 2                             | 6,267 8 11    | 52,598 14 3    |
| 85,512 14 0                                       | Army .. .. .  | 202,547 12 10                          | 5,042 5 0     | 197,505 7 10   |
| 36,100 17 5                                       | Air .. .. .   | 74,251 2 8                             | 2,653 17 5    | 71,597 5 3     |
| 171,407 19 1                                      | <b>Total—Defence</b> .. .. .                                    | 335,664 18 8                           | 13,963 11 4   | 321,701 7 4    |
| 335,382 2 1                                       | Maintenance of Public Works and Services ..                     | 571,746 10 7                           | 218,060 17 6  | 353,685 13 1   |
|   | <b>Development of Primary and Secondary Industries—</b>         |  |               |                |
| 72,306 7 10                                       | Lands and Survey .. .. .  | 77,700 8 1                             | 5,150 11 11   | 72,549 16 2    |
| 165,776 14 3                                      | Agriculture .. .. .   | 272,302 16 7                           | 17,707 1 7    | 254,595 15 0   |
| 163,718 10 7                                      | Industries and Commerce, Tourist and Publicity ..               | 49,533 3 11                            | 6,410 9 2     | 43,122 14 9    |
| 27,511 0 6  | Scientific and Industrial Research .. .. .                      | 33,984 1 10                            | 2,237 10 2    | 31,746 11 8    |
| 6,862 14 7  | Mines .. .. .   | 11,930 11 0                            | 745 5 1       | 11,185 5 11    |
| 17,701 17 1                                       | Transport .. .. .   | 20,479 2 3                             | 159 0 2       | 20,320 2 1     |
| 453,877 4 10                                      | <b>Total—Development of Primary and Secondary Industries</b> .. | 465,930 3 8                            | 32,409 18 1   | 433,520 5 7    |
|   | <b>Social Services—</b>   |  |               |                |
| 162,230 13 4                                      | Health .. .. .  | 267,281 17 7                           | 12,013 19 9   | 255,267 17 10  |
| 103,312 17 6                                      | Mental Hospitals .. .. .  | 133,723 17 8                           | 17,789 2 5    | 115,934 15 3   |
| 989,819 16 9                                      | Education .. .. .   | 1,195,315 16 9                         | 23,299 1 4    | 1,172,016 15 5 |
| 1,100,906 11 11                                   | Pensions .. .. .  | 335,569 16 11                          | 878 1 11      | 334,691 15 0   |
| 81,061 17 6                                       | National Provident and Friendly Societies ..                    | 89,595 2 2                             | 1 2 6         | 89,593 19 8    |
| 2,437,331 17 0                                    | <b>Total—Social Services</b> .. .. .                            | 2,021,486 11 1                         | 53,981 7 11   | 1,967,505 3 2  |
| 19,703 13 4                                       | Unauthorized Expenditure—<br>Services not provided for .. .. .  | 145,033 12 3                           | 842 12 11     | 144,190 19 4   |
| 3,947,826 3 5                                     | <b>Total, Annual Appropriations</b> .. .. .                     | 4,161,241 13 7                         | 367,138 3 10  | 3,794,103 9 9  |
| 6,660,660 19 2                                    | Carried forward .. .. .   | 8,320,728 3 6                          | 780,844 1 9   | 7,539,884 1 9  |

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938. |             | RECEIPTS.  | THREE MONTHS ENDED 30TH JUNE,<br>1939. |                       |
|---|-------------|--|--|-----------------------|
| £   | s. d.       |  | £                                      | s. d.                 |
| 8,331,708                                 | 18 4        | Brought forward .. .. .  | ..                                     | 9,926,740 2 8         |
| 750,000                                   | 0 0         | Public Revenues Act, 1926, Section 41,—<br>Treasury Bills issued (including issues in renewal) .. .. . | ..                                     | ..                    |
| <u>£9,081,708</u>                         | <u>18 4</u> | Totals .. .. .   | ..                                     | <u>£9,926,740 2 8</u> |

## DEPOSITS

| £                 | s. d.      |   | £       | s. d. | £                 | s. d.       |
|-------------------|------------|---|---------|-------|-------------------|-------------|
| 595,667           | 18 0       | Balances at beginning of Year,—                 | 67,205  | 10 2  | ..                | ..          |
| 255,196           | 1 1        | Cash .. .. .                                    | 255,868 | 14 11 | 323,074           | 5 1         |
| 850,863           | 19 1       | Imprests outstanding .. .. .                    | ..      | ..    | ..                | ..          |
| 3,090,382         | 15 1       | Investment Accounts—<br>Securities held .. .. . | ..      | ..    | 3,726,942         | 0 3         |
| 602,196           | 13 6       | Deposits lodged .. .. .                         | ..      | ..    | 1,208,503         | 8 5         |
| <u>£4,543,443</u> | <u>7 8</u> | Totals .. .. .                                  | ..      | ..    | <u>£5,258,519</u> | <u>13 9</u> |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—continued.

## ACCOUNT—continued.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. | EXPENDITURE.                                   | THREE MONTHS ENDED 30TH JUNE,<br>1939. |             |               |         |                |  |
|---|--|--|-------------|---------------|---------|----------------|--|
|   |  | Gross.                                 |             | Credits.      |         | Net.           |  |
| £ s. d.   |  | £ s. d.                                | £ s. d.     | £ s. d.       | £ s. d. | £ s. d.        |  |
| 6,660,660 19 2                                    | Brought forward .. .. .                        | 8,320,728 3 6                          | 780,844 1 9 |               |         | 7,539,884 1 9  |  |
|   |  |  |             |               |         |                |  |
|   | Balances at end of Three Months,—              |  |             |               |         |                |  |
| 1,002,381 3 2                                     | Cash* .. .. .                                  |  |             | 146,803 18 0  |         |                |  |
| 1,356,509 7 9                                     | Imprests outstanding .. .. .                   |  |             | 1,054,276 7 7 |         | 1,201,080 5 7  |  |
| 2,358,890 10 11†                                  |  |  |             |               |         |                |  |
|   |  |  |             |               |         |                |  |
| 62,157 8 3  | Investment Account—<br>Securities held .. .. . |  |             |               |         | 1,185,775 15 4 |  |
|   |  |  |             |               |         |                |  |
| £9,081,708 18 4                                   | Totals .. .. .                                 |  |             |               |         | £9,926,740 2 8 |  |

## ACCOUNT.

| £ s. d.        |  | £ s. d. | £ s. d.      | £ s. d.         |
|----------------|--|---------|--------------|-----------------|
| 469,194 8 4    | Deposits refunded .. .. .                        |         |              | 969,902 5 6     |
|                |  |         |              |                 |
|                | Balances at end of Three Months,—                |         |              |                 |
| 107,764 16 10  | Cash* .. .. .                                    |         | 92,976 17 11 |                 |
| 353,421 7 5    | Imprests outstanding .. .. .                     |         | 462,458 7 8  | 555,435 5 7     |
| 461,186 4 3    |  |         |              |                 |
|                |  |         |              |                 |
| 3,613,062 15 1 | Investment Accounts—<br>Securities held‡ .. .. . |         |              | 3,733,182 2 8   |
|                |  |         |              |                 |
| £4,543,443 7 8 | Totals .. .. .                                   |         |              | £5,258,519 13 9 |

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.  
† Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £750,000 were outstanding.  
‡ Against these investments there is a liability of £2,093,743 9s., represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

| THREE MONTHS<br>ENDED 30TH JUNE<br>1938. | RECEIPTS.   | THREE MONTHS ENDED 30TH JUNE,<br>1939.                    |                        |
|--|---|---|------------------------|
| £ s. d.<br>65,915 13 10<br>71,099 18 7   | Balances at beginning of Year,—<br>Cash .. .. .<br>Imprests outstanding .. .. .   | £ s. d.<br>441,069 14 0<br>168,959 10 5                   | £ s. d.<br>610,029 4 5 |
| 137,015 12 5                             |   |   |                        |
| 16,845 0 0                               | Investment Account—<br>Securities held .. .. .  | ..  | 28,845 0 0             |
| 1,822,570 0 0                            | New Zealand Loans Act, 1932—<br>Finance Act (No. 2), 1936, Section 2 (Public Works)—<br>Stock issued .. .. .<br>Finance Act, 1938, Section 2—<br>Stock issued .. .. .<br>Debentures issued .. .. .<br>Treasury Bills issued .. .. . | ..<br>..<br>3,693,965 0 0<br>1,500,000 0 0<br>605,000 0 0 | 5,798,965 0 0          |
| ..                                       | Finance Act, 1932, Section 55—<br>Premium on exchange .. .. .   | ..  | 365,625 0 0            |
| 10,052 4 11                              | Capital Receipts,—<br>Settlement of Unemployed Workers .. .. .  | ..  | 8,173 6 5              |
| 647 9 1                                  | Agriculture (Emergency Powers) Act, 1934, Section 26,—<br>Repayment of loans .. .. .  | ..  |                        |
| 21 5 10                                  | Receipts under the Native Housing Act, 1935.. .. .  | ..  | 404 4 5                |
| 621 11 11                                | Recoveries on account of Expenditure of Previous Years .. .. .  | ..  | 4,189 14 7             |
| 1,829 5 9                                | Finance Act, 1932, Section 7 (4),—<br>Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .   | ..  | 3,204 3 11             |
| £1,989,602 9 11                          | Totals .. .. .  | ..  | £6,819,435 13 9        |



Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938.

## ACCOUNT.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. |       | EXPENDITURE.  | THREE MONTHS ENDED 30TH JUNE,<br>1939. |       |          |       |            |       |
|---|-------|---|--|-------|----------|-------|------------|-------|
|   |       |   | Gross.                                 |       | Credits. |       | Net.       |       |
| £   | s. d. |   | £                                      | s. d. | £        | s. d. | £          | s. d. |
|   |       | Annual Appropriations,—   |  |       |          |       |            |       |
|   |       | Vote—   |  |       |          |       |            |       |
| 67,907  | 15 10 | Public Works, Departmental .. .. .  | 129,360                                | 9 10  | 57,870   | 1 10  | 71,490     | 8 0   |
| 235,823   | 4 3   | Railway-construction .. .. .  | 257,982                                | 18 8  | 6,852    | 8 9   | 251,130    | 9 11  |
| 546,797   | 2 9   | Railways Improvements and Additions to Open Lines .. .. .                           | 538,501                                | 5 8   | 113      | 7 0   | 538,387    | 18 8  |
| 193,795   | 11 11 | Public Buildings .. .. .  | 380,704                                | 0 4   | 127      | 6 8   | 380,576    | 13 8  |
| 53,784  | 17 0  | Education Buildings .. .. .   | 199,623                                | 3 2   | 1,070    | 0 5   | 198,553    | 2 9   |
| 6,300   | 18 11 | Lighthouses and Harbour Works .. .. .   | 3,739                                  | 14 6  | 1        | 0 6   | 3,738      | 14 0  |
| 6,284   | 13 11 | Development of Tourist Resorts .. .. .  | 7,736                                  | 4 10  | 63       | 13 10 | 7,672      | 11 0  |
| 245,912   | 8 8   | Roads, &c. .. .. .  | 251,806                                | 14 3  | 3,327    | 2 9   | 248,479    | 11 6  |
| 49,277  | 11 1  | Telegraph Extension .. .. .   | 35,601                                 | 15 0  | 66,000   | 0 0   | Cr. 30,398 | 5 0   |
| 44,394  | 15 3  | Lands, Miscellaneous .. .. .  | 35,329                                 | 13 10 | 3,830    | 8 4   | 31,499     | 5 6   |
| 39,112  | 2 5   | Irrigation, Water-supply, and Drainage .. .. .                                      | 73,529                                 | 13 11 | 947      | 3 0   | 72,582     | 10 11 |
| 6,705   | 7 0   | Swamp Land Drainage .. .. .   | 2,638                                  | 5 7   | 127      | 10 6  | 2,510      | 15 1  |
| 36,201  | 12 5  | Settlement of Unemployed Workers .. .. .  | 77,350                                 | 17 5  | 7,963    | 6 4   | 69,387     | 11 1  |
| 34,958  | 15 6  | Native Land Settlement .. .. .  | 177,384                                | 18 0  | 35,360   | 18 1  | 142,023    | 19 11 |
| 100   | 0 0   | Dairy Industry Loans .. .. .  | ..                                     | ..    | ..       | ..    | ..         | ..    |
| 1,567,356   | 16 11 | Total, Annual Appropriations .. .. .  | 2,171,289                              | 15 0  | 183,654  | 8 0   | 1,987,635  | 7 0   |
|   |       | Unauthorized Expenditure—   |  |       |          |       |            |       |
| 496   | 16 6  | Services not provided for .. .. .   | 687                                    | 17 11 | ..       | ..    | 687        | 17 11 |
| 1,567,853   | 13 5  |   | 2,171,977                              | 12 11 | 183,654  | 8 0   | 1,988,323  | 4 11  |
|   |       | Reserves and other Lands Disposal Act, 1936, Section 32—                            |  |       |          |       |            |       |
| 94,050  | 0 0   | Part purchase-price of Flock House Estate by issue of Govern-<br>ment Stock .. .. . | ..                                     | ..    | ..       | ..    | ..         | ..    |
| 256   | 4 4   | Expenses of the purchase of Flock House Estate .. .. .                              | ..                                     | ..    | ..       | ..    | ..         | ..    |
| 94,306  | 4 4   |   | ..                                     | ..    | ..       | ..    | ..         | ..    |
|   |       | Balances at end of Three Months,—   |  |       |          |       |            |       |
| 84,452  | 1 9   | Cash* .. .. .   | ..                                     | ..    | 505,877  | 3 8   | ..         | ..    |
| 226,145   | 10 5  | Imprests outstanding .. .. .  | ..                                     | ..    | 271,390  | 5 2   | ..         | ..    |
| 310,597   | 12 2  |   |  |       |          |       | 777,267    | 8 10  |
|   |       | Investment Account—   |  |       |          |       |            |       |
| 16,845  | 0 0   | Securities held .. .. .   | ..                                     | ..    | ..       | ..    | 4,053,845  | 0 0   |
| £1,989,602  | 9 11  | Totals .. .. .  | ..                                     | ..    | ..       | ..    | £6,819,435 | 13 9  |

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.  | THREE MONTHS ENDED 30TH JUNE, 1939. |               |
|-------------------------------------|-------|--|-------------------------------------|---------------|
| £                                   | s. d. | Balances at beginning of Year,—                                | £                                   | s. d.         |
| 44,198                              | 7 10  | Cash .. .. .   | 7,000                               | 5 9           |
| 18,856                              | 18 2  | Imprests outstanding .. .. .                                   | 8,926                               | 5 2           |
| 63,055                              | 6 0   |  |                                     | 15,926 10 11  |
| ..                                  |       | Public Revenues Act, 1926, Section 40—                         |                                     |               |
|                                     |       | Temporary transfers from other accounts .. .. .                | ..                                  | 25,000 0 0    |
|                                     |       | State Supply of Electrical Energy Act, 1917, Section 8,—       |                                     |               |
| 332,918                             | 12 0  | Sales of Electrical Energy .. .. .                             | 374,285                             | 14 9          |
| 2,228                               | 2 4   | Miscellaneous Receipts .. .. .                                 | 1,503                               | 12 5          |
| 335,146                             | 14 4  |  |                                     | 375,789 7 2   |
|                                     |       | Recoveries on account of expenditure of previous years .. .. . | ..                                  | ..            |
| 22                                  | 8 9   | Interest on Investments .. .. .                                | ..                                  | ..            |
| 787                                 | 5 10  |  |                                     |               |
| £399,011                            | 14 11 | Totals .. .. .   | ..                                  | £416,715 18 1 |

## ELECTRIC SUPPLY

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.                       | THREE MONTHS ENDED 30TH JUNE, 1939. |              |
|-------------------------------------|-------|---------------------------------|-------------------------------------|--------------|
| £                                   | s. d. | Balance at beginning of Year,—  | £                                   | s. d.        |
| 11,679                              | 15 1  | Cash .. .. .                    | ..                                  | 2,115 2 3    |
| ..                                  |       | Investment Account—             |                                     |              |
|                                     |       | Securities held .. .. .         | ..                                  | 8,206 0 0    |
| ..                                  |       | Interest on Investments .. .. . | ..                                  | 82 10 6      |
| £11,679                             | 15 1  | Totals .. .. .                  | ..                                  | £10,403 12 9 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW ZEALAND

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.  | THREE MONTHS ENDED 30TH JUNE, 1939. |                |
|-------------------------------------|-------|--|-------------------------------------|----------------|
| £                                   | s. d. | Balance at beginning of Year,—   | £                                   | s. d.          |
| 1,859,375                           | 0 0   | Investment Account—  |                                     |                |
|                                     |       | Securities held .. .. .  | ..                                  | 1,859,375 0 0  |
| 75,781                              | 5 0   | Finance Act, 1926, Section 8 (3)—  |                                     |                |
|                                     |       | Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. . | ..                                  | 75,781 5 0     |
| £1,935,156                          | 5 0   | Totals .. .. .   | ..                                  | £1,935,156 5 0 |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—continued.

ACCOUNT.

| THREE MONTHS ENDED 30TH JUNE, 1938.<br>Net. | EXPENDITURE.  | THREE MONTHS ENDED 30TH JUNE, 1939. |         |             |         |               |  |
|---|---|-------------------------------------|---------|-------------|---------|---------------|--|
|   |   | Gross.                              |         | Credits.    |         | Net.          |  |
| £ s. d.                                     |   | £ s. d.                             | £ s. d. | £ s. d.     | £ s. d. | £ s. d.       |  |
| 171,422 1 8                                 | Annual Appropriation,—<br>Vote—Development of Water-power .. .. . | 277,755 19 1                        |         | 4,431 17 7  |         | 273,324 1 6   |  |
| 53,719 0 3                                  | Interest and other Charges on Loans and Capital Liability ..      | ..                                  |         | ..          |         | 97,688 5 9    |  |
| 23,845 4 0                                  | Balances at end of Three Months,—<br>Cash* .. .. .                | ..                                  |         | 19,223 3 10 |         | 45,703 10 10  |  |
| 50,025 9 0                                  | Imprests outstanding .. .. .                                      | ..                                  |         | 26,480 7 0  |         |               |  |
| 73,870 13 0                                 |   |                                     |         |             |         |               |  |
| 100,000 0 0                                 | Investment Account—<br>Securities held .. .. .                    | ..                                  |         | ..          |         | ..            |  |
| £399,011 14 11                              | Totals .. .. .  | ..                                  |         | ..          |         | £416,715 18 1 |  |

SINKING FUND ACCOUNT.

| £ s. d.      |   | £ s. d. | £ s. d. | £ s. d.      |
|--------------|---|---------|---------|--------------|
|              | Securities redeemed before maturity—<br>Stock .. .. . | ..      | ..      | 50 0 0       |
| 11,679 15 1  | Balance at end of Three Months,—<br>Cash* .. .. .     | ..      | ..      | 2,147 12 9   |
| ..           | Investment Account—<br>Securities held .. .. .        | ..      | ..      | 8,206 0 0    |
| £11,679 15 1 | Totals .. .. .  | ..      | ..      | £10,403 12 9 |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938.

ZEALAND SHARES ACCOUNT.

| £ s. d.        |   | £ s. d. | £ s. d. | £ s. d.        |
|----------------|---|---------|---------|----------------|
| 75,781 5 0     | Finance Act, 1926, Section 8 (3),—<br>Transfer to Ordinary Revenue Account of Dividends received<br>in terms of the Bank of New Zealand Act, 1926, Section 13 | ..      | ..      | 75,781 5 0     |
| 1,859,375 0 0  | Balance at end of Three Months,—<br>Investment Account—<br>Securities held .. .. .  | ..      | ..      | 1,859,375 0 0  |
| £1,935,156 5 0 | Totals .. .. .  | ..      | ..      | £1,935,156 5 0 |

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the **EMPLOYMENT**

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.                       |         | THREE MONTHS ENDED 30TH JUNE, 1939. |       |
|-------------------------------------|-------|---------------------------------|---------|-------------------------------------|-------|
| £                                   | s. d. | Balances at beginning of Year,— |         | £                                   | s. d. |
| 431,288                             | 5 7   | Cash .. .. .                    | .. .. . | 32,123                              | 2 4   |
| 2,602                               | 1 3   | Imprests outstanding .. .. .    | .. .. . | 420                                 | 18 3  |
| 433,890                             | 6 10  |                                 |         |                                     |       |
|                                     |       | Investment Account—             |         |                                     |       |
| 725,000                             | 0 0   | Securities held .. .. .         | .. .. . |                                     |       |
|                                     |       |                                 |         |                                     |       |
| 121,745                             | 3 6   | Registration Levy .. .. .       | .. .. . |                                     |       |
| 1,373,167                           | 19 7  | Employment Charge .. .. .       | .. .. . |                                     |       |
| 9,170                               | 9 9   | Miscellaneous .. .. .           | .. .. . |                                     |       |
| 1,504,083                           | 12 10 |                                 |         |                                     |       |
|                                     |       | Interest on Investments .. .. . | .. .. . |                                     |       |
| 1,736                               | 13 0  |                                 |         |                                     |       |
| £2,664,710                          | 12 8  | Totals .. .. .                  | .. .. . | £207,544                            | 0 7   |

## LAND FOR SETTLEMENTS

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.  |         | THREE MONTHS ENDED 30TH JUNE, 1939. |       |
|-------------------------------------|-------|--|---------|-------------------------------------|-------|
| £                                   | s. d. | Balances at beginning of Year,—                                  |         | £                                   | s. d. |
| 114,408                             | 10 5  | Cash .. .. .   | .. .. . | 182,831                             | 9 4   |
| ..                                  | ..    | Imprests outstanding .. .. .                                     | .. .. . | 5                                   | 19 5  |
| 554,305                             | 0 0   |  |         |                                     |       |
|                                     |       | Investment Account—  |         |                                     |       |
|                                     |       | Securities held .. .. .  | .. .. . |                                     |       |
|                                     |       |  |         |                                     |       |
| 67,079                              | 15 0  | Sales and Capital Receipts .. .. .                               | .. .. . |                                     |       |
|                                     |       |  |         |                                     |       |
| 27,185                              | 18 1  | Rents and Interest .. .. .                                       | .. .. . |                                     |       |
|                                     |       |  |         |                                     |       |
| 22,501                              | 1 6   | Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. . | .. .. . |                                     |       |
|                                     |       |  |         |                                     |       |
| 1,056                               | 1 3   | Interest on Investments .. .. .                                  | .. .. . |                                     |       |
| £786,536                            | 6 3   | Totals .. .. .   | .. .. . | £973,649                            | 15 0  |

## LOANS REDEMPTION

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.   |         | THREE MONTHS ENDED 30TH JUNE, 1939. |             |
|-------------------------------------|-------|---|---------|-------------------------------------|-------------|
| £                                   | s. d. | Balance at beginning of Year,—  |         | £                                   | s. d.       |
| 759,623                             | 17 8  | Cash .. .. .  | .. .. . | ..                                  | 24,399 1 10 |
|                                     |       | Investment Account—   |         |                                     |             |
| 100,000                             | 0 0   | Securities held .. .. .   | .. .. . |                                     |             |
|                                     |       |   |         |                                     |             |
| 1,130,000                           | 0 0   | Securities issued in renewal or conversion of Loans .. .. .   | .. .. . | 11,560,050                          | 0 0         |
| 500                                 | 0 0   | Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .  | .. .. . | ..                                  | ..          |
| 1,800                               | 0 0   | Stock issued in exchange for Debentures .. .. .   | .. .. . | 1,065                               | 0 0         |
| ..                                  | ..    | Ordinary Stock issued in replacement of Tax-free Stock .. .. .  | .. .. . | 2,244,545                           | 0 0         |
| ..                                  | ..    | Death Duty Stock issued in replacement of Tax-free Death Duty Stock .. .. .   | .. .. . | 54,500                              | 0 0         |
| 1,132,300                           | 0 0   |   |         |                                     |             |
|                                     |       | Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .  | .. .. . |                                     |             |
| 900                                 | 9 9   |   |         |                                     |             |
| ..                                  | ..    | Amount received on Account of New Zealand's Share of German Reparations .. .. .   | .. .. . |                                     |             |
|                                     |       |   |         |                                     |             |
| 35                                  | 7 6   | Amount received for redemption of State Advances securities at or before maturity .. .. .   | .. .. . |                                     |             |
|                                     |       |   |         |                                     |             |
| 4,625                               | 0 0   | Amount transferred from Samoan Loan Sinking Fund for the redemption before maturity of securities issued in respect of Samoan Loan Suspense Account .. .. . | .. .. . |                                     |             |
|                                     |       |   |         |                                     |             |
| ..                                  | ..    | Amount received from Main Highways Account for redemption of Main Highways loans .. .. .  | .. .. . |                                     |             |
|                                     |       |   |         |                                     |             |
| £1,997,484                          | 14 11 | Totals .. .. .  | .. .. . | £13,895,365                         | 18 6        |



STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938. |       | RECEIPTS.  | THREE MONTHS ENDED 30TH JUNE,<br>1939. |            |             |
|---|-------|--|--|------------|-------------|
| £   | s. d. |  | £                                      | s. d.      |             |
| 62,265                                    | 9 5   | Balance at beginning of Year,—   |  | £ 164,788  | s. d. 6 0   |
| 62,265                                    | 9 5   | Cash .. .. .   |  |            |             |
| 375,600                                   | 0 0   | New Zealand Loans Act, 1932,—  |  |            |             |
|   |       | Finance Act (No. 2), 1936, Section 3—  |  |            |             |
|   |       | Stock issued .. .. .   |  |            |             |
|   |       | Finance Act, 1938, Section 3—  |  |            |             |
|   |       | Stock issued .. .. .   | 50,000                                 | 0 0        |             |
|   |       | Debentures issued .. .. .  | 500,000                                | 0 0        |             |
|   |       | Treasury Bills issued .. .. .  | 100,000                                | 0 0        |             |
|   |       |  |  | 650,000    | 0 0         |
| 13,318                                    | 9 9   | Amounts transferred from the Consolidated Fund,—                             |  |            |             |
| 308,511                                   | 5 10  | Customs Duty on Tires .. .. .  | 12,933                                 | 7 6        |             |
|   |       | Fees and Fines .. .. .   | 300,464                                | 10 8       |             |
| 321,829                                   | 15 7  |  |  | 313,397    | 18 2        |
| 557                                       | 15 5  | Interest on Moneys expended on Purchase of Plant supplied to Local Bodies .. |  |            | 480 13 6    |
| 8,767                                     | 3 8   | Amounts received from Local Bodies in respect of Advances,—                  |  |            |             |
| 1,486                                     | 5 6   | Repayment of Advances .. .. .  | 7,282                                  | 7 11       |             |
|   |       | Interest .. .. .   | 1,126                                  | 13 5       |             |
| 10,253                                    | 9 2   |  |  | 8,409      | 1 4         |
| 311                                       | 14 8  | Miscellaneous receipts .. .. .   |  |            | 110 8 6     |
| 432,000                                   | 0 0   | Tax on Motor-spirits,—   |  |            |             |
|   |       | 92 per Cent. of Net Tax transferred from Consolidated Fund (on account) ..   |  |            | 444,000 0 0 |
| 421                                       | 4 6   | Recoveries on account of Expenditure of previous Years .. .. .               |  |            |             |
|   |       | Finance Act, 1932, Section 55—   |  |            |             |
|   |       | Premium on exchange .. .. .  |  |            | 121,875 0 0 |
| £1,203,239                                | 8 9   | Totals .. .. .   |  | £1,703,061 | 7 6         |

## PUBLIC DEBT

| £      | s. d. |                                | £ | s. d. | £       | s. d.      |
|--------|-------|--------------------------------|---|-------|---------|------------|
| 5,757  | 4 2   | Balance at beginning of Year,— |   |       | £ 3,262 | s. d. 17 3 |
|        |       | Cash .. .. .                   |   |       |         |            |
| £5,757 | 4 2   | Totals .. .. .                 |   |       | £3,262  | 17 3       |

## REMITTANCES TO

| £          | s. d. |  | £ | s. d. | £          | s. d. |
|------------|-------|--|---|-------|------------|-------|
| 1,313,000  | 0 0   | Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. . |   |       | 2,114,000  | 0 0   |
| £1,313,000 | 0 0   | Totals .. .. .   |   |       | £2,114,000 | 0 0   |

## RESERVE FUND

| £          | s. d. |   | £     | s. d. | £          | s. d.     |
|------------|-------|---|-------|-------|------------|-----------|
| 865,178    | 9 0   | Balances at beginning of Year,—                         |       |       | £ 31,597   | s. d. 4 6 |
|            |       | Cash .. .. .  |       |       |            |           |
| 375,897    | 0 10  | Investment Account—                                     |       |       |            |           |
|            |       | Securities held .. .. .                                 |       |       | 1,240,897  | 0 10      |
| 10,434     | 2 5   | Hawke's Bay Earthquake,—                                |       |       |            |           |
| 10         | 0 0   | Repayment of Loans made to Earthquake Sufferers .. .. . | 4,154 | 18 5  |            |           |
|            |       | Repayment of Loans made to Local Authorities .. .. .    |       |       | 4,154      | 18 5      |
| 10,444     | 2 5   |   |       |       |            |           |
| £1,251,519 | 12 3  | Totals .. .. .  |       |       | £1,276,649 | 3 9       |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—continued.

ACCOUNT.

| THREE MONTHS ENDED 30TH JUNE, 1938.<br>Net. | EXPENDITURE.  | THREE MONTHS ENDED 30TH JUNE, 1939. |                     |                       |
|---|---|-------------------------------------|---------------------|-----------------------|
|   |   | Gross.                              | Credits.            | Net.                  |
| £ 881,103 s. d. 6 9                         | Annual Appropriation,—<br>Vote—Main Highways .. .. .                                    | £ 1,114,248 s. d. 6 7               | £ 17,697 s. d. 19 7 | £ 1,096,550 s. d. 7 0 |
| 628 0 0                                     | Advances to Local Authorities .. .. .   | ..                                  | ..                  | ..                    |
| 1,504 5 7                                   | Payment to Wellington City Council .. .. .  | ..                                  | ..                  | 1,066 10 7            |
| 59 5 6                                      | Subsidies to Local Bodies under Appropriation Act, 1916.<br>Section 9 .. .. .           | ..                                  | ..                  | 1,953 5 4             |
| ..  | Subsidies to Local Bodies under Municipal Corporations Act,<br>1933, Section 71 .. .. . | ..                                  | ..                  | 23 10 6               |
| 59 5 6                                      |   |                                     |                     | 1,976 15 10           |
| 313,810 10 11                               | Balances at end of Three Months,—<br>Cash* .. .. .                                      | ..                                  | 303,467 14 1        | 303,467 14 1          |
| 6,134 0 0                                   | Imprests outstanding .. .. .  | ..                                  | ..                  | ..                    |
| 319,944 10 11                               |   |                                     |                     | ..                    |
| ..  | Investment Account—<br>Securities held .. .. .  | ..                                  | ..                  | 300,000 0 0           |
| £1,203,239 8 9                              | Totals .. .. .  | ..                                  | ..                  | £1,703,061 7 6        |

REPAYMENT ACCOUNT.

|                   |   |               |               |                    |
|-------------------|---|---------------|---------------|--------------------|
| £ 5,757 s. d. 4 2 | Balance at end of Three Months,—<br>Cash* .. .. . | £ .. s. d. .. | £ .. s. d. .. | £ 3,262 s. d. 17 3 |
| £5,757 4 2        | Totals .. .. .                                    | ..            | ..            | £3,262 17 3        |

LONDON ACCOUNT.

|                       |  |               |               |                       |
|-----------------------|--|---------------|---------------|-----------------------|
| £ 1,313,000 s. d. 0 0 | Amounts withdrawn from Public Account, Wellington, for<br>remittance to New Zealand Public Account, London .. .. . | £ .. s. d. .. | £ .. s. d. .. | £ 2,114,000 s. d. 0 0 |
| £1,313,000 0 0        | Totals .. .. .   | ..            | ..            | £2,114,000 0 0        |

ACCOUNT.

|                    |   |                 |                |                |
|--------------------|---|-----------------|----------------|----------------|
| £ Cr. 31 s. d. 3 1 | Hawke's Bay Earthquake,—<br>Administration Expenses .. .. . | £ 10 s. d. 10 0 | £ 0 s. d. 10 0 | £ 10 s. d. 0 0 |
| Cr. 31 3 1         |   |                 |                |                |
| 10,653 14 6        | Balances at end of Three Months,—<br>Cash* .. .. .          | ..              | ..             | 35,742 2 11    |
| 1,240,897 0 10     | Investment Account—<br>Securities held .. .. .              | ..              | ..             | 1,240,897 0 10 |
| £1,251,519 12 3    | Totals .. .. .  | ..              | ..             | £1,276,649 3 9 |

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.





Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—*continued.*

## SECURITY FUND.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. | EXPENDITURE.   | THREE MONTHS ENDED 30TH JUNE,<br>1939. |       |          |       |            |       |
|---|--|--|-------|----------|-------|------------|-------|
|   |  | Gross.                                 |       | Credits. |       | Net.       |       |
|   | Annual Appropriation—                                  | £                                      | s. d. | £        | s. d. | £          | s. d. |
| ..  | Vote—Administrative Expenses and Emergency Benefits .. | 11,341                                 | 7 0   | ..       | ..    | 11,341     | 7 0   |
| ..  | Vote—Medical, Hospital, &c., Benefits .. .. .          | 296                                    | 13 6  | ..       | ..    | 296        | 13 6  |
| ..  | Unauthorized .. .. .                                   | 35                                     | 3 10  | ..       | ..    | 35         | 3 10  |
|   |  | 11,673                                 | 4 4   | ..       | ..    | 11,673     | 4 4   |
|   | Social Security Act, 1938, Section 106 (1)—            |  |       |          |       |            |       |
|   | Monetary Benefits—                                     |  |       |          |       |            |       |
| ..  | Age Benefits .. .. .                                   | 894,438                                | 3 3   | ..       | ..    | 894,438    | 3 3   |
| ..  | Invalidity Benefits .. .. .                            | 131,777                                | 1 4   | ..       | ..    | 131,777    | 1 4   |
| ..  | Widows' Benefits .. .. .                               | 98,843                                 | 15 5  | ..       | ..    | 98,843     | 15 5  |
| ..  | Sickness Benefits .. .. .                              | 4,775                                  | 18 8  | ..       | ..    | 4,775      | 18 8  |
| ..  | Family Benefits .. .. .                                | 9,860                                  | 6 9   | ..       | ..    | 9,860      | 6 9   |
| ..  | Miners' Benefits .. .. .                               | 15,374                                 | 13 0  | ..       | ..    | 15,374     | 13 0  |
| ..  | Orphans' Benefits .. .. .                              | 1,052                                  | 19 3  | ..       | ..    | 1,052      | 19 3  |
| ..  | Maori War Benefits .. .. .                             | 240                                    | 10 0  | ..       | ..    | 240        | 10 0  |
| ..  | Unemployment Benefits .. .. .                          | 15,908                                 | 4 3   | ..       | ..    | 15,908     | 4 3   |
|   |  | 1,172,271                              | 11 11 | ..       | ..    | 1,172,271  | 11 11 |
|   | Social Security Act, 1938, Section 106 (3)—            |  |       |          |       |            |       |
| ..  | Administrative Expenses and Emergency Benefits ..      | 63,184                                 | 4 7   | 41       | 8 0   | 63,142     | 16 7  |
| ..  | Medical Benefits .. .. .                               | 12,735                                 | 18 2  | ..       | ..    | 12,735     | 18 2  |
|   |  | 75,920                                 | 2 9   | 41       | 8 0   | 75,878     | 14 9  |
|   | Balance at end of Three Months,—                       |  |       |          |       |            |       |
| ..  | Cash* .. .. .  |  |       | 257,370  | 0 8   |            |       |
| ..  | Imprests outstanding .. .. .                           |  |       | 807,307  | 19 7  |            |       |
|   |  |  |       |          |       | 1,064,678  | 0 3   |
|   | Investment Account—                                    |  |       |          |       |            |       |
| ..  | Securities held .. .. .                                |  |       | ..       | ..    | 1,000,000  | 0 0   |
|   |  |  |       |          |       | £3,324,501 | 11 3  |

## MINES ACCOUNT.

| £       | s. d. | Annual Appropriation,—                                       | £      | s. d. | £      | s. d. | £       | s. d. |
|---------|-------|--|--------|-------|--------|-------|---------|-------|
| 36,178  | 14 1  | Vote—State Coal-mines .. .. .                                | 64,570 | 18 6  | 358    | 18 5  | 64,212  | 0 1   |
| ..      | ..    | Interest and other charges on Loans and Capital Liability .. | ..     | ..    | ..     | ..    | 1,413   | 12 8  |
| 21,474  | 9 10  | Balances at end of Three Months,—                            |        |       | 13,921 | 13 1  |         |       |
| 23,666  | 14 6  | Cash* .. .. .  |        |       | 13,126 | 19 9  |         |       |
| 45,141  | 4 4   | Imprests outstanding .. .. .                                 |        |       |        |       | 27,048  | 12 10 |
| £81,319 | 18 5  | Totals .. .. .   |        |       |        |       | £92,674 | 5 7   |

## FUND ACCOUNT.

| £      | s. d. | Finance Act, 1928, Section 22 (2),—      | £ | s. d. | £ | s. d. | £       | s. d. |
|--------|-------|--|---|-------|---|-------|---------|-------|
| ..     | ..    | New Zealand Loans Act, 1932, Section 58— |   |       |   |       |         |       |
| ..     | ..    | Securities redeemed before maturity—     |   |       |   |       | 11,765  | 0 0   |
| ..     | ..    | Stock .. .. .                            |   |       |   |       |         |       |
| 9,525  | 10 0  | Balance at end of Three Months,—         |   |       |   |       | 2       | 3 8   |
| ..     | ..    | Cash* .. .. .                            |   |       |   |       |         |       |
| £9,525 | 10 0  | Totals .. .. .                           |   |       |   |       | £11,767 | 3 8   |

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | RECEIPTS.  | THREE MONTHS ENDED 30TH JUNE, 1939. |               |
|-------------------------------------|-------|--|-------------------------------------|---------------|
| £                                   | s. d. |  | £                                   | s. d.         |
| 92,881                              | 1 4   | Balances at beginning of Year,—  | 52,698                              | 8 0           |
| 10                                  | 6 2   | Cash .. .. .   | 25                                  | 19 10         |
| 92,891                              | 7 6   | Imprests outstanding .. .. .   |                                     |               |
|                                     |       |  |                                     | 52,724 7 10   |
|                                     |       | New Zealand Loans Act, 1932,—  |                                     |               |
|                                     |       | Forests Act, 1921-22—  |                                     |               |
|                                     |       | Finance Act, 1930 (No. 2), Section 5—  |                                     |               |
|                                     |       | Treasury Bills issued .. .. .  | 35,225                              | 0 0           |
|                                     |       | Finance Act, 1938, Section 5—  |                                     |               |
|                                     |       | Treasury Bills issued .. .. .  | 14,775                              | 0 0           |
|                                     |       |  |                                     | 50,000 0 0    |
| 32                                  | 9 7   | Recoveries on account of Expenditure of previous Years .. .. .   |                                     | 116 10 2      |
| 1,189                               | 0 11  | Receipts from Nurseries and Plantations .. .. .  |                                     | 2,419 5 11    |
| 445                                 | 5 4   | Miscellaneous Receipts .. .. .   |                                     | 254 0 8       |
| 12,346                              | 5 11  | Receipts from Indigenous Forests .. .. .   |                                     | 15,525 16 1   |
| 7,530                               | 3 9   | Receipts from National Endowment Indigenous Forests .. .. .  |                                     | 7,082 7 11    |
| 119                                 | 9 10  | Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. . |                                     | 229 8 11      |
| £114,554                            | 2 10  | Totals .. .. .   |                                     | £128,351 17 6 |

## WORKING RAIL-

| £          | s. d. |  | £       | s. d. | £ | s. d.            |
|------------|-------|--|---------|-------|---|------------------|
| 630,239    | 3 9   | Balances at beginning of Year,—  | 33,718  | 2 6   |   |                  |
| 130,079    | 12 5  | Cash .. .. .   | 36,999  | 10 7  |   |                  |
| 760,318    | 16 2  | Imprests outstanding .. .. .   |         |       |   | 70,717 13 1      |
|            |       | Investment Account—  |         |       |   |                  |
| 250,000    | 0 0   | Securities held .. .. .  | 150,000 | 0 0   |   |                  |
| 46,916     | 3 3   | Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. . | 49,378  | 15 7  |   | 199,378 15 7     |
| 296,916    | 3 3   |  |         |       |   |                  |
| 1,925,176  | 13 4  | Railway Revenue .. .. .  |         |       |   | 2,350,012 14 3   |
| 4,687      | 10 0  | Interest on Investments .. .. .  |         |       |   | 2,812 10 0       |
| 615        | 0 0   | Railways Employees' Sick Benefit Fund,—                                    |         |       |   |                  |
|            |       | Subsidy from Working Railways Account .. .. .                              |         |       |   | 1,230 0 0        |
| £2,987,714 | 2 9   | Totals .. .. .   |         |       |   | £2,624,151 12 11 |

Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—*continued*.

## ACCOUNT.

| THREE MONTHS<br>ENDED 30TH JUNE,<br>1938.<br>Net. | EXPENDITURE.   | THREE MONTHS ENDED 30TH JUNE,<br>1939. |                      |                        |
|---|--|--|----------------------|------------------------|
|   |  | Gross.                                 | Credits.             | Net.                   |
| £ s. d.<br>60,293 17 10                           | Annual Appropriation,—<br>Vote—State Forest Service .. .. .    | £ s. d.<br>101,205 4 6                 | £ s. d.<br>722 16 11 | £ s. d.<br>100,482 7 7 |
| 100 0 0   | Unauthorized expenditure—<br>Services not provided for .. .. . | 93 15 11                               | ..                   | 93 15 11               |
| 60,393 17 10                                      |  | 101,299 0 5                            | 722 16 11            | 100,576 3 6            |
| 39,368 0 7  | Balances at end of Three Months,—                              |  |                      |                        |
| 14,792 4 5  | Cash* .. .. .  |  | 6,643 17 10          |                        |
| 54,160 5 0  | Imprests outstanding .. .. .                                   |  | 21,131 16 2          | 27,775 14 0            |
| £114,554 2 10                                     | Totals .. .. .   |  |                      | £128,351 17 6          |

## WAYS ACCOUNT.

| £ s. d.        | Annual Appropriation,—  | £ s. d.       | £ s. d.       | £ s. d.          |
|----------------|---|---------------|---------------|------------------|
| 1,423,891 1 2  | Vote—Working Railways .. .. .   | 1,765,319 3 2 | 439,102 10 10 | 1,326,216 12 4   |
| 615 0 0        | Subsidy to Railways Employees' Sick Benefit Fund .. .. .                      | ..            | ..            | 1,230 0 0        |
| 239,382 16 10  | Balances at end of Three Months,—   |               |               |                  |
| 1,026,909 1 6  | Cash* .. .. .   |               | 203,706 14 11 |                  |
| 1,266,291 18 4 | Imprests outstanding .. .. .  |               | 893,619 10 1  | 1,097,326 5 0    |
| 250,000 0 0    | Investment Account—   |               |               |                  |
| 46,916 3 3     | Securities held .. .. .   |               | 150,000 0 0   |                  |
| 296,916 3 3    | Securities held on behalf of Railways Employees' Sick<br>Benefit Fund .. .. . |               | 49,378 15 7   | 199,378 15 7     |
| £2,987,714 2 9 | Totals .. .. .  |               |               | £2,624,151 12 11 |

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.



Three Months ended 30th JUNE, 1939, compared with the Three Months ended 30th JUNE, 1938—*continued.*

**INVESTMENT ACCOUNT.**

| THREE MONTHS ENDED 30TH JUNE, 1938. |       | EXPENDITURE                       |    |    |    |    |    |    |    | THREE MONTHS ENDED 30TH JUNE, 1939. |       |
|-------------------------------------|-------|-----------------------------------|----|----|----|----|----|----|----|-------------------------------------|-------|
| £                                   | s. d. | Balances at end of Three Months,— |    |    |    |    |    |    |    | £                                   | s. d. |
| Dr. 520,000                         | 0 0   | Cash                              | .. | .. | .. | .. | .. | .. | .. | Dr. 1,620,000                       | 0 0   |
| 520,000                             | 0 0   | Investment Account—               |    |    |    |    |    |    |    | 1,620,000                           | 0 0   |
|                                     |       | Securities held                   | .. | .. | .. | .. | .. | .. | .. |                                     |       |
|                                     |       | Totals                            | .. | .. | .. | .. | .. | .. | .. | £                                   | ..    |

B. C. ASHWIN,  
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),  
Accountant to the Treasury.

The Treasury, Wellington,  
11th August, 1939.

The foregoing accounts have been examined and found correct.

J. H. FOWLER,  
Controller and Auditor-General.  
15th August, 1939.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1939.

| ACCOUNT.  | CASH.*       |       | IMPRESTS. |       | TOTAL.       |       |
|---|--------------|-------|-----------|-------|--------------|-------|
|   | £            | s. d. | £         | s. d. | £            | s. d. |
| <b>CONSOLIDATED FUND :—</b>                                   |              |       |           |       |              |       |
| Ordinary Revenue Account .. .. .                              | 146,803      | 18 0  | 1,054,276 | 7 7   | 1,201,080    | 5 7   |
| Deposits Account .. .. .                                      | 92,976       | 17 11 | 462,458   | 7 8   | 555,435      | 5 7   |
|   | 239,780      | 15 11 | 1,516,734 | 15 3  | 1,756,515    | 11 2  |
| <b>PUBLIC WORKS FUND :—</b>                                   |              |       |           |       |              |       |
| General Purposes Account .. .. .                              | 505,877      | 3 8   | 271,390   | 5 2   | 777,267      | 8 10  |
| Electric Supply Account .. .. .                               | 19,223       | 3 10  | 26,480    | 7 0   | 45,703       | 10 10 |
| Electric Supply Sinking Fund Account .. .. .                  | 2,147        | 12 9  | ..        | ..    | 2,147        | 12 9  |
|   | 527,248      | 0 3   | 297,870   | 12 2  | 825,118      | 12 5  |
| <b>EMPLOYMENT PROMOTION FUND</b> .. .. .                      | 5,253        | 14 11 | 22,283    | 3 1   | 27,536       | 18 0  |
| <b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .                   | 68,345       | 14 7  | 655       | 19 5  | 69,001       | 14 0  |
| <b>LOANS REDEMPTION ACCOUNT</b> .. .. .                       | 31,884       | 13 6  | ..        | ..    | 31,884       | 13 6  |
| <b>MAIN HIGHWAYS ACCOUNT</b> .. .. .                          | 303,467      | 14 1  | ..        | ..    | 303,467      | 14 1  |
| <b>PUBLIC DEBT REPAYMENT ACCOUNT</b> .. .. .                  | 3,262        | 17 3  | ..        | ..    | 3,262        | 17 3  |
| <b>RESERVE FUND ACCOUNT</b> .. .. .                           | 35,742       | 2 11  | ..        | ..    | 35,742       | 2 11  |
| <b>SOCIAL SECURITY FUND</b> .. .. .                           | 257,370      | 0 8   | 807,307   | 19 7  | 1,064,677    | 0 3   |
| <b>STATE COAL-MINES ACCOUNT</b> .. .. .                       | 13,921       | 13 1  | 13,126    | 19 9  | 27,048       | 12 10 |
| <b>STATE COAL-MINES SINKING FUND ACCOUNT</b> .. .. .          | 2            | 3 8   | ..        | ..    | 2            | 3 8   |
| <b>STATE FORESTS ACCOUNT</b> .. .. .                          | 6,643        | 17 10 | 21,131    | 16 2  | 27,775       | 14 0  |
| <b>SUSPENSE ACCOUNT</b> .. .. .                               | 556,950      | 0 4   | ..        | ..    | 556,950      | 0 4   |
| <b>WORKING RAILWAYS ACCOUNT</b> .. .. .                       | 203,706      | 14 11 | 893,619   | 10 1  | 1,097,326    | 5 0   |
| <b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> .. .. . | Dr.1,620,000 | 0 0   | ..        | ..    | Dr.1,620,000 | 0 0   |
| <b>Totals</b> .. .. .   | 633,580      | 3 11  | 3,572,730 | 15 6  | 4,206,310    | 19 5  |

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th JUNE, 1939.

| ACCOUNT.  | GOVERNMENT SECURITIES. |       | OTHER SECURITIES. |       | TOTAL INVESTMENTS. |       |
|---|------------------------|-------|-------------------|-------|--------------------|-------|
|   | £                      | s. d. | £                 | s. d. | £                  | s. d. |
| <b>CONSOLIDATED FUND :—</b>                                   |                        |       |                   |       |                    |       |
| Ordinary Revenue Account .. .. .                              | 1,185,775              | 15 4  | ..                | ..    | 1,185,775          | 15 4  |
| Deposits Account .. .. .                                      | 1,609,659              | 6 1   | 2,123,522         | 16 7  | 3,733,182          | 2 8   |
|   | 2,795,435              | 1 5   | 2,123,522         | 16 7  | 4,918,957          | 18 0  |
| <b>PUBLIC WORKS FUND :—</b>                                   |                        |       |                   |       |                    |       |
| General Purposes Account .. .. .                              | 4,050,000              | 0 0   | 3,845             | 0 0   | 4,053,845          | 0 0   |
| Electric Supply Sinking Fund Account .. .. .                  | 8,206                  | 0 0   | ..                | ..    | 8,206              | 0 0   |
|   | 4,058,06               | 0 0   | 3,845             | 0 0   | 4,062,051          | 0 0   |
| <b>BANK OF NEW ZEALAND SHARES ACCOUNT</b> .. .. .             | ..                     | ..    | 1,859,375         | 0 0   | 1,859,375          | 0 0   |
| <b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .                   | 781,580                | 0 0   | 16,365            | 0 0   | 797,945            | 0 0   |
| <b>MAIN HIGHWAYS ACCOUNT</b> .. .. .                          | 300,000                | 0 0   | ..                | ..    | 300,000            | 0 0   |
| <b>RESERVE FUND ACCOUNT</b> .. .. .                           | 865,000                | 0 0   | 375,897           | 0 10  | 1,240,897          | 0 10  |
| <b>SOCIAL SECURITY FUND</b> .. .. .                           | 1,000,000              | 0 0   | ..                | ..    | 1,000,000          | 0 0   |
| <b>WORKING RAILWAYS ACCOUNT</b> .. .. .                       | 150,000                | 0 0   | 49,378            | 15 7  | 199,378            | 15 7  |
| <b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> .. .. . | ..                     | ..    | 1,620,000         | 0 0   | 1,620,000          | 0 0   |
| <b>Totals</b> .. .. .   | 9,950,221              | 1 5   | 6,048,383         | 13 0  | 15,998,604         | 14 5† |

† Against these investments there is a loan liability of £9,950,221 1s. 5d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. represented by stock issued to the Reserve Bank.

By Authority: E. V. PAUL, Government Printer, Wellington.